

RESCUING LEFTOVER CUISINE, INC.
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2025
(WITH SUMMARIZED FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024)



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RESCUING LEFTOVER CUISINE, INC.
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(WITH SUMMARIZED INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024)

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Rescuing Leftover Cuisine Inc
New York, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Rescuing Leftover Cuisine, Inc. (the Organization), a nonprofit organization, which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Rescuing Leftover Cuisine, Inc., as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rescuing Leftover Cuisine, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Rescuing Leftover Cuisine, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rescuing Leftover Cuisine, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organization's December 31, 2024 financial statements, and expressed an unmodified audit opinion on those audited financial statements in our report dated August 15, 2025. In our opinion, the summarized, comparative information presented herein, as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.



CliftonLarsonAllen LLP

Livingston, New Jersey
May 5, 2026

RESCUING LEFTOVER CUISINE, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,091,261	\$ 306,833
Investments	159,892	626,564
Contributions Receivable	92,983	161,950
Prepaid Expenses	15,260	67,811
Total Current Assets	1,359,396	1,163,158
PROPERTY AND EQUIPMENT		
Capitalized Software	637,797	637,797
Less: Accumulated Amortization	(568,141)	(484,572)
Total Property and Equipment, Net	69,656	153,225
Total Assets	\$ 1,429,052	\$ 1,316,383
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable, Accrued Expenses and Other Liabilities	\$ 34,811	\$ 19,704
NET ASSETS		
Without Donor Restrictions:		
Operating	1,144,241	1,121,679
Board-Designated	250,000	175,000
Total Net Assets	1,394,241	1,296,679
Total Liabilities and Net Assets	\$ 1,429,052	\$ 1,316,383

See accompanying Notes to Financial Statements.

RESCUING LEFTOVER CUISINE, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024)

	2025			2024 Total
	Without Donor Restrictions	With Donor Restrictions	Total	
PUBLIC SUPPORT AND REVENUE				
Contributed Goods and Services	\$ 7,104,488	\$ -	\$ 7,104,488	\$ 8,877,313
Contributions	1,812,604	-	1,812,604	1,236,572
Government Grants	-	-	-	40,000
Program Service Revenue	322,082	-	322,082	383,276
Special Events	126,563	-	126,563	187,407
Unrealized Gain on Investments	3,490	-	3,490	7,256
Dividend and Interest Income	23,501	-	23,501	24,492
Total Public Support and Revenue	<u>9,392,728</u>	<u>-</u>	<u>9,392,728</u>	<u>10,756,316</u>
EXPENSES				
Program Services	8,418,400	-	8,418,400	10,137,012
Supporting Services:				
Management and General	440,196	-	440,196	289,753
Fundraising	436,570	-	436,570	295,857
Total Expenses	<u>9,295,166</u>	<u>-</u>	<u>9,295,166</u>	<u>10,722,622</u>
CHANGE IN NET ASSETS	97,562	-	97,562	33,694
Net Assets - Beginning of Year	<u>1,296,679</u>	<u>-</u>	<u>1,296,679</u>	<u>1,262,985</u>
NET ASSETS - END OF YEAR	<u><u>\$ 1,394,241</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,394,241</u></u>	<u><u>\$ 1,296,679</u></u>

See accompanying Notes to Financial Statements.

RESCUING LEFTOVER CUISINE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024)

	2025			Total	2024 Total
	Program Services	Management and General	Fundraising		
Salaries and Wages	\$ 726,717	\$ 205,535	\$ 234,325	\$ 1,166,577	\$ 1,015,764
Payroll Taxes and Fees	134,181	39,469	37,201	210,851	197,695
Total Salaries and Related	<u>860,898</u>	<u>245,004</u>	<u>271,526</u>	<u>1,377,428</u>	<u>1,213,459</u>
Contributed Goods and Services	7,104,488	-	-	7,104,488	8,877,313
Food Supplies and Transportation	171,138	-	-	171,138	183,253
Professional Fees	162,102	81,390	10,730	254,222	119,481
Amortization	60,922	6,936	15,711	83,569	130,015
Platform Fees and Subscriptions	25,304	29,618	23,747	78,669	54,520
Rent	-	21,590	-	21,590	16,511
Advertising and Marketing	12,801	18,796	66	31,663	21,362
Insurance	-	19,125	-	19,125	5,509
Graphic Design	-	2,200	2,000	4,200	600
Postage and Printing	-	1,109	74	1,183	2,322
Special Events	362	400	112,222	112,984	54,192
Conferences, Meetings, and Travel	5,232	2,643	137	8,012	7,837
Telephone and Internet	-	2,114	-	2,114	1,360
Bad Debt Expense	14,785	-	-	14,785	20,450
Miscellaneous and Other Expenses	368	9,271	357	9,996	14,438
Total Expenses by Function	<u>\$ 8,418,400</u>	<u>\$ 440,196</u>	<u>\$ 436,570</u>	<u>\$ 9,295,166</u>	<u>\$ 10,722,622</u>

See accompanying Notes to Financial Statements.

RESCUING LEFTOVER CUISINE, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 97,562	\$ 33,694
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Amortization	83,569	130,015
Bad Debt Expense	14,785	20,450
Unrealized Gain on Investments	(3,490)	(7,256)
Changes in Assets and Liabilities:		
Contribution Receivable	54,182	(38,188)
Prepaid Expenses	52,551	(41,462)
Accounts Payable	15,107	(57,176)
Net Cash Provided by Operating Activities	314,266	40,077
CASH FLOWS FROM INVESTING ACTIVITIES		
Sales of Investments	599,996	(49,925)
Purchase of Investments	(129,834)	(310,428)
Net Cash Provided (Used) by Investing Activities	470,162	(360,353)
NET CHANGE IN CASH AND CASH EQUIVALENTS	784,428	(320,276)
Cash and Cash Equivalents - Beginning of Year	306,833	627,109
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,091,261	\$ 306,833

See accompanying Notes to Financial Statements.

RESCUING LEFTOVER CUISINE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

NOTE 1 NATURE OF ORGANIZATION

Organization

Rescuing Leftover Cuisine, Inc. (the Organization) received its certificate of incorporation in New York on July 3, 2013. The mission is redistribute excess food for the benefit of people experiencing food insecurity. An amendment of certificate was filed on January 28, 2026 to update the stated purpose of the Organization.

The Organization has been notified by the Internal Revenue Service that it is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (IRC). It has not been designated as a private foundation.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting whereby all assets and liabilities are recorded during the period in which they were incurred.

Financial Statement Presentation

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets not subject to donor-imposed stipulations.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. Also, other net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as Net Assets Released from Restrictions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

RESCUING LEFTOVER CUISINE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Comparative Financial Information

The accompanying financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, such information should be read in conjunction with the audited financial statements for the year ended December 31, 2024, from which the summarized information was derived.

Cash and Cash Equivalents

The Organization considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents. The Organization's cash balances in financial institutions may at times exceed federally insured limits.

Investments

Investments and Fair Value:

Fair value measurements are defined as the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. There are three defined hierarchical levels based on the quality of inputs used that directly relate to the amount of subjectivity associated with the determination of fair value.

The fair value hierarchy defines the three levels as follows:

Level 1 – Valuations based on quoted prices (unadjusted) in an active market that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2 – Valuations based on observable inputs other than Level 1 prices such as:

- quoted prices for similar assets or liabilities;
- quoted prices in inactive markets; or
- model-derived valuations in which all significant inputs are observable or can be derived principally from, or corroborated by, observable market data.

Level 3 – Valuations based on unobservable inputs when little or no market is available. The fair value hierarchy gives lowest priority to Level 3 inputs.

Gains and losses, both realized and unrealized, resulting from increases or decreases in the fair value of investments are reflected in the statement of activities and changes in net assets as increases or decreases in net assets without donor restrictions unless the use was restricted by explicit donor stipulations or by law.

RESCUING LEFTOVER CUISINE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments (Continued)

The fair values of investments are as follows:

Common Stock and Treasury Bonds – The fair values of U.S. treasury bonds and common stock are based on quoted market prices in active markets.

The Organization holds a certificate of deposit which is valued at cost plus accrued interest earned as of December 31, 2025, which approximates market value.

Contributions Receivable

Contributions expected to be received within one year are recorded at net realizable value. Long-term pledges are recorded at fair value, using risk-adjusted present value techniques. All contributions receivable at December 31, 2025 and 2024, are expected to be received within one year and have been recorded at net realizable value. Management assesses outstanding receivables for collectability using specific identification and analyzing historical trends. Based on this review, no allowance for doubtful accounts is deemed warranted.

Contributions receivables are written off when deemed uncollectible. Recoveries of accounts receivable previously written off are recorded when received.

Property and Equipment, Net

Acquisitions of property and equipment, and repairs which materially change capacities or extend useful lives, are reported at cost, net of accumulated depreciation and amortization. Routine maintenance and repairs and minor replacement costs are charged to expense as incurred. When assets are retired or otherwise disposed of, the appropriate accounts are relieved of costs and accumulated depreciation and/or amortization, and any resultant gain or loss is credited or charged to the Organization's change in net assets. Depreciation and amortization are recorded using the straight-line method over estimated useful lives of the assets.

The Organization reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended December 31, 2025 and 2024.

Capitalized Software

The Organization capitalizes certain costs incurred in connection with the development or acquisition of internal-use software. Capitalization begins when the preliminary project stage is complete, management authorizes and commits to funding the project, and it is probable that the project will be completed and the software will be used as intended.

RESCUING LEFTOVER CUISINE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capitalized Software (Continued)

Capitalized software costs are amortized on a straight-line basis over their estimated useful lives, for four years. Amortization begins when the software is placed in service and is recorded within amortization expenses.

Contributed Goods and Services

Contributions of services that create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not contributed, are recorded as income and as related expense. Donated goods are recorded at fair value, which refers to the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. See Note 4 for more details.

Board members and other individuals volunteer their time and perform a variety of tasks that assist the Organization. These services do not meet the criteria outlined above and have not been recorded in the financial statements.

Revenue from Contracts with Customers

Revenue from promised goods or services are recognized when control is transferred to the customers in an amount that reflects the consideration expected to be entitled to in exchange for those goods or services.

Sources from revenue from contracts with customers reported in the financial statements are under the caption program service revenue. Revenue associated with program service relates to fees earned by the Organization for picking up donated food, which is recognized when the food is picked up.

The Organization evaluates whether a contract should be accounted for as more than one performance obligation. This evaluation requires significant judgment and could change the amount of revenue recorded in a given period. Contracts are considered to be a single performance obligation if the promise to transfer individual goods and services are not distinct or separately identifiable from other promises in contracts.

The transaction price is allocated to the separate performance obligations based on the best estimate of the relative standalone selling prices.

Advertising

Advertising costs are expensed as they are incurred. Advertising costs totaled \$31,663 and \$21,362 for the years ended December 31, 2025 and 2024, respectively.

RESCUING LEFTOVER CUISINE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax

The Organization is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and, accordingly, is not liable for federal and state income taxes. The Organization follows standards that provide clarification on accounting for uncertainty in income taxes recognized in the Organization's financial statements. The guidance prescribes a recognition threshold and measurement attribute for the recognition and measurement of a tax position taken or expected to be taken in a tax return, and also provides guidance on derecognition, classification, interest and penalties, disclosure and transition. The Organization's policy is to recognize interest and penalties on unrecognized tax benefits in income tax expense. No interest and penalties were recorded during the years ended December 31, 2025 and 2024. At December 31, 2025 and 2024, there are no significant income tax uncertainties.

Subsequent Events

The Organization evaluates transactions that occur subsequent to year-end for potential recognition or disclosure in the financial statements through the date on which the financial statements are available to be issued. The financial statements were available to be issued on May 5, 2026.

NOTE 3 BOARD-DESIGNATED NET ASSETS

The Organization's board of trustees has designated \$250,000 and \$175,000, respectively for December 31, 2025 and 2024 for board-designated reserves. The Organization's board of trustees retains control of such funds and may, at its discretion, use the funds for other activities.

NOTE 4 CONTRIBUTED GOODS AND SERVICES

The Organization records donated food as unrestricted public support and program expense at the time of receipt, which is virtually simultaneous with when it is granted. The price used per pound was estimated based on comparable price per pound from a similar organization.

The Organization recorded donated food used for programs at \$1.80 and \$1.75 per pound for the years ended December 31, 2025 and 2024, respectively. More than 3,947,000 and 5,075,000 pounds of food were received and distributed during the years ended December 31, 2025 and 2024, respectively. Total donated food valued at \$7,104,488 and \$8,877,313 at December 31, 2025 and 2024, respectively, is included on the financial statements.

Contributed goods are recorded at fair value and recognized as revenues and expenses in the period received if they meet the requirements for recognition under accounting principles generally accepted in the United States of America.

RESCUING LEFTOVER CUISINE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

NOTE 4 CONTRIBUTED GOODS AND SERVICES (CONTINUED)

All gifts-in-kind received by the Organization for the years ended December 31, 2025 and 2024, were considered without donor restrictions and able to be used by the Organization as determined by management. These contributions are recorded as donated materials in the statement of activities and changes in net assets and are classified as follows in the statement of functional expenses.

	Program Expenses	Fundraising	Management and General	Total
<u>December 31, 2025</u>				
Donated Food	\$ 7,104,488	\$ -	\$ -	\$ 7,104,488
Total	<u>\$ 7,104,488</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,104,488</u>
<u>December 31, 2024</u>				
Donated Food	\$ 8,877,313	\$ -	\$ -	\$ 8,877,313
Total	<u>\$ 8,877,313</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,877,313</u>

In-kind donations received during the years ended December 31, 2025 and 2024, consisted of the following:

<u>Contributed Nonfinancial Asset</u>	<u>Valuation Techniques and Inputs</u>
Food Donation	Estimated based on comparable price per pound from a similar organization

NOTE 5 INVESTMENTS

Cost and fair value of investments are as follows:

	Cost	Cumulative Fair Value Adjustment	Fair Value
<u>December 31, 2025</u>			
Common Stock	\$ 23,844	\$ 11,730	\$ 35,574
Treasury Bonds	20,000	2,293	22,293
Total	<u>\$ 43,844</u>	<u>\$ 14,023</u>	<u>\$ 57,867</u>
<u>December 31, 2024</u>			
Common Stock	\$ 598,986	\$ 5,890	\$ 604,876
Treasury Bonds	20,000	1,688	21,688
Total	<u>\$ 618,986</u>	<u>\$ 7,578</u>	<u>\$ 626,564</u>

Certificate of Deposit

The Organization also has a certificate of deposit totaling \$102,025 as of December 31, 2025, which is included in investments on the statement of financial position. The certificate of deposit bears an interest rate of approximately 3.8%. Interest income on the certificate of deposit for the year ended December 31, 2025 is \$2,025.

Investment income for the years ended December 31 are summarized as follows:

RESCUING LEFTOVER CUISINE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

NOTE 5 INVESTMENTS (CONTINUED)

	2025	2024
Interest Income from Operations	\$ 2,063	\$ 1,378
Interest Income from Investments	2,293	1,688
Dividend Income	19,145	21,426
Unrealized Gain	3,490	7,256
Total	<u>\$ 26,991</u>	<u>\$ 31,748</u>

The following tables set forth by level, within the fair value hierarchy, the Organization's investments at fair value:

	Level 1	Level 2	Level 3	Total
<u>December 31, 2025</u>				
Treasury Bond	\$ 22,293	\$ -	\$ -	\$ 22,293
Common Stock	35,574	-	-	35,574
Total	<u>\$ 57,867</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,867</u>
<u>December 31, 2024</u>				
Treasury Bond	\$ 21,688	\$ -	\$ -	\$ 21,688
Common Stock	604,876	-	-	604,876
Total	<u>\$ 626,564</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 626,564</u>

NOTE 6 RETIREMENT PLAN

The Organization has a tax deferred annuity plan under IRS section 401(k) for employees who are at least 21 years of age. Under the plan, employees may opt to defer a portion of their gross pay, having that portion of pay be invested in accordance with applicable federal and state guidelines governing deferred compensation programs. The Organization provides a 2% employer match on employee contributions. The Organization contributed \$23,280 and \$20,113 to the plan during the years ended December 31, 2025 and 2024, respectively.

NOTE 7 FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing various programs and other activities have been summarized on a functional basis in the financial statements. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salary and wages are allocated using a time and effort basis. Payroll taxes, rent, office expenses and amortization are allocated using the same ratio as the salary allocations. All other expenses have been charged directly to the applicable program or supporting services.

RESCUING LEFTOVER CUISINE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2024)

NOTE 8 LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization maintains cash on hand to be available for its general expenditures, liabilities and other obligations for on-going operations. As part of its liquidity management the Organization operates its programs within a board-approved budget and relies on grants, contributions and program service revenue to fund its operations and program activities.

	2025	2024
Cash and Cash Equivalents	\$ 1,091,261	\$ 306,833
Investments	159,892	626,564
Contributions Receivable	92,983	161,950
Total	1,344,136	1,095,347
Less: Program-Restricted Contributions	-	
Less: Board-Designated Net Assets	(250,000)	(175,000)
Total Financial Assets Available to Meet General Expenditures Within One Year	\$ 1,094,136	\$ 920,347



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